Market News Service.

**753.** The publication of the daily market rates of Bangalore Market in the local Newspapers was continued. The Bangalore market rates were also sent to the All-India Radio, Bangalore for broadcasting.

**754.** The weekly market rates of copra and cocoanuts as prevailed at Tiptur and Arsikere were sent to the Secretary, Indian Central Coconut Committee, Ernakulam for publication in the "Indian Coconut Journal".

**755.** The weekly market reviews on the trend in the arrivals and prices of agricultural commoditities as prevailed at the several Regulated Markets in Mysore State were sent to the All-India Radio, Bangalore, for broadcasting in their "Rural Programme".

**756.** The fortnightly wholesale and retail prices of several important agricultural commodities and livestock products as prevailed at the several District Headquarters in the Mysore were published in the *Mysore Gazette.*

Warehousing Activities.

**757.** On the recommendation made by the Rural Credit Survey Committee, the Government of India decided to introduce a Bill called the Agricultural Produce (Co-operative Development and Warehousing) Bill, 1955, to provide for the establishment of an All-India Warehousing Corporation and the State Warehousing Corporation for establishing Warehouses in all the important trade centres in the country.

**758.** The Marketing Department participated in the Mysore Dasara Exhibition and in the Congress Exhibition held at Bangalore during the year and put up an attractive and instructional show by displaying Agmark publicity posters, Agmark grade lables, several interesting photo graphs and charts depicting the steady progress and working of the Regulated Markets in Mysore State, etc. Demonstrations in testing, grading and marking of eggs were also conducted for the benefit of the public.

## (ix) Co-operative Societies and Land Mortgage Banks.

**759.** The total number of all types of Co-operative Societies in the State was 6,008 (5,883). The membership, paid-up share capital and working capital of these institutions

AGRI., CO-OPN. & FORESTS

were 7,84,432 (7,06,498), Rs. 2,24,52,697 (Rs. 2,21,77,204) and Rs. 12,89,41,663 (Rs. 10,32,37,825) respectively as on 30th June 1956.

Co-operative Credit.

**760.** The Indian Co-operative Societies Act was passed in 1904 for facilitating the introduction and promotion of co-operative credit societies.

The Mysore State Co-operative Apex Bank, Ltd., Bangalore.

**761.** The Bank had 2,176 societies as its members and a paid up share capital of Rs. 11,01,346. It issued loans to societies to the extent of Rs. 1,59,66,166.

**762.** The Apex Bank continued to be the pivot of the Co-operative Finance and enjoyed the confidence of the investing public.

District Co-operative Central Banks.

**763.** During the year 1955, Six District Central Co-operative Banks were started to enable the agriculturists of these areas (Tumkur, Kolar, Mysore, Chikmagalur, Chitaldrug and Bangalore) to reap the benefits of the scheme of dispensation of short-term credit. Thus, there was a District Central Co-operative Bank in each of the 10 districts (inclusive of Bellary) of the State.

**764.** The District Central Banks have enrolled 1,921 members comprising of 378 individuals and 1,543 societies, who have paid-up share capital of Rs. 16,42,323. These Banks have attracted deposits amounting to Rs. 38,26,817. The total working capital of these Banks went up to Rs. 1,04,32,996 (Rs. 21,35,279).

**765.** These Central Banks during the year advanced loans to the extent of Rs. 1,04,96,571 as short-term loans to 587 societies and 67 individuals.

The Central Co-operative Land Mortgage Bank Ltd.,

**766.** The amount of loans issued by the Central Land Mortgage Co-operative Bank recorded an increase from Rs. 18,18,986 in 1954-55 to Rs. 21,60,725 during the year. The value of debenture in circulation at the end of the year was Rs. 1,43,89,900.

Rural Industrialisation Scheme.

**767.** This Rural Industrialisation Scheme was extended to the entire State. There were 401 Rural Industrial Co-operative Societies with the Mysore Central Rural Industrial Financing Co-operative Bank Ltd., to be as an apex institution for these Rural Industrial Co-operative Societies.

**768.** The Bank was started in 1952. It had a membership of 402 (401 Primary Industrial Co-operative Societies and one individual) with a paid-up share capital of Rs. 38,88,800 (Rs. 17,29,796). The Bank received 8,058 loan applications for Rs. 84,43,815 and sanctioned Rs. 25,98,555 in 4,612 cases during the year.

The Mysore Central Industrial Financing Co-operative Bank Ltd., Bangalore.

**769.** The Mysore State Cotton Handloom Weavers' Co-operative Society Ltd., Bangalore, had 510 members with a paid-up share capital of Rs. 1,90,457 and a total working capital of Rs. 14,14,599. During the year, it effected purchases to the tune of Rs. 7,06,930 and sale goods for Rs. 5,42,474.

The Mysore State Cotton Handloom Weavers' Co-operative Society Ltd., Bangalore.

**770.** The Mysore Provincial Co-operative House Building Corporation Ltd., Bangalore, had a membership of 611 with a paid-up share capital of Rs. 1,20,676 and a total working capital of Rs. 50,52,068. The Corporation issued loans to the extent of Rs. 18,80,490 (Rs. 4,62,533) during the year.

The Mysore Provincial Co-operative House Building Corporation Ltd., Bangalore.

**771.** The number of agricultural credit societies was 2,863 with a membership of 1,42,448. There was increase in the paid-up share capital from Rs. 84,11,295 to Rs. 1,12,69,952. The total amount of loan issued by them during the year was Rs. 69,47,340 (Rs. 20,58,292). The amount of deposits held by them at the end of the year was Rs. 13,22,155 (Rs. 8,66,586).

Agricultural Credit Co-oprative Societies.

**772.** Some of the agricultural societies besides attending to the financial requirements of their members, also supplied agricultural requisites and food commodities to their members

**773.** There were 1,810 societies of this class with a membership of 3,34,44. The paid-up share capital amounted to Rs. 71,38,291, while the deposits and working capital amounted to Rs. 12,53,440 and Rs. 1,81,02,548 respectively.

Agricultura Non-credit Co-operative Societies.

**774.** There were 685 non-agricultural credit societies with a share capital and working capital of Rs. 72,46,062 and Rs. 3,42,88,404 respectively. The deposits held by them were Rs. 1,65,95,705. During the year, they issued loans to the extent of Rs. 1,57,24,639 (Rs. 76,39,221).

Non-Agricultural Credit Societies.

AGRI., CO-OPN. & FORESTS

Non-agricultural Non-credit Co-operative Societies.

**775.** The number of societies of this type was 540 with a membership of 81,542. The paid-up share capital and working capital was Rs. 11,15,740 and Rs. 39,06,585 respectively. They issued loans to the extent of Rs. 2,53,001.

Marketing.

**776.** The development of Co-operative Marketing Societies with a view to eliminate the middlemen and link up crop finance with marketing of agricultural produce was taken up during the year.

**777.** The Mysore State Co-operative Marketing Society Ltd., continues to serve as the apex of all Primary Marketing Co-operative Societies, Primary Consumers' Societies, Primary Credit Stores Societies which have store sections. The Society deals in bulk in coffee seeds, textiles, soaps, pulses, paper, etc. This Society continued to serve mainly as a link between the producer and consumers societies.

**778.** The Provincial Marketing Society had a membership of 1,097 with a paid-up share capital of Rs. 42,755 and a working capital of Rs. 1,45,198.

Co-operative Production.

**779.** The 823 Multipurpose Co-operative Societies along with 25 Farming Societies, 166 Weavers' Societies and 401 Rural Industrial Co-operative Societes continued to play an effective role in the Grow More Food Campaign, reclamation of waste lands, distribution of seeds, chemical fertilisers and agricultural implements, provision of credit for agricultural implements and distribution of other necessaries of life.

Co-operative Distribution.

**780.** Co-operatives continued to take active part in the distribution of consumers goods and thereby brought about a salutary effect on the prices of commodities sold both in wholesale and retail.

Five-Year Plan and Co-operation.

**781.** Important schemes, like, expansion of the activities of the department, development of Co-operative Farming Societies and development of Cotton, Woollen and Silk Handloom Weavers' Society etc., were pursued and implemented to a very great extent.

**782.** In the Community Project area, there were 188 societies comprising 128 credit societies, 33 consumers

societies, 3 students societies and 21 rural industrial societies. The credit societies issued loans to an extent of Rs. 12,53,802 to their members during the year.

Community Project.

**783.** The services of 27 Co-operative Inspectors were placed at the disposal of the Development Commissioner for the purpose of organising and re-organising co-operatives in all the National Extension Service Blocks so as to bring within the fold of Co-operation the people living in the area.

National Extension Service Blocks.

**784.** Out of 2,501 applications for the grant of long-term loan in the Land Mortgage Bank, 1,119 applications for Rs. 24,89,365 were sanctioned during the year.

Land Mortgage Bank.

**785.** Short-term loans also were given to the extent of Rs. 42,130 by the Land Mortgage Bank to help the borrowers in the prosecution of agricultural operations whenever there was an exigency for the same.

**786.** There were 82 Primary Land Mortgage Co-operative Societies at the end of the year. During the year, the societies issued loans to the members to the extent of Rs. 21,13,376.

Primary Land Mortgage Societies.

**787.** There were 25 Co-operative Farming Societies of all kinds at the end of the year. The Agricultural Department continued to supply agricultural implements, seeds and manures through some of the Multi-purpose Co-operative Societies.

**788.** At the beginning of the year, the Committees of 30 Co-operative Societies were under supersession. During the year, Committees of Management of 4 Co-operative Societies were superseded bringing the total to 34.

Super sessions.

**789.** At the beginning of the year, 295 Co-operative Societies were under liquidation of which 16 belonged to Bellary District. During the year, 46 societies were brought under liquidation and the number of societies under liquidation rose to 342. The total assets of all the liquidated co-operative societies amounted to Rs. 5·15 lakhs and the total liabilities to be paid amounted to Rs. 7·22 lakhs.

Liquidation.

AGRI., CO-OPN. & FORESTS

House Building Co-operative Societies.

**790.** There were 128 House Building Co-operative Societies at the close of the year. The House Building Corporation has so far constructed 414 houses. These House Building Societies have issued loans for the construction of 620 houses.

**791.** Five hundred and fifty-eight Consumers Societies, 830 Multipurpose Co-operative Societies, 92 Marketing Societies, 166 Weavers Societies, 40 Students Societies, 193 Employees Societies and 30 Milk Supply Societies, attended to the sale of essential articles of daily necessities.

**792.** Thus, there were 1,909 Co-operative Societies doing consumers' business.